

PRESS RELEASE

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OC San receives Certificate of Achievement for Excellence in Financial Reporting

Fountain Valley, California – This is the 30th consecutive year that the Orange County Sanitation District (OC San) has been awarded the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association (GFOA) for the year, which ended June 30, 2023. This award is the highest form of recognition in the area of governmental accounting and financial reporting.

"One of the most important responsibilities we have is to provide an accurate and transparent account and understanding of public funds. OC San's Board of Directors has made it a top priority to maintain the highest standards and best practices in accounting. I am appreciative of the hard work by all staff that made this prestigious award possible and continue to keep financial responsibility at the forefront of our efforts," said Ryan Gallagher, OC San Board Chairman.

This award represents the dedication of the Financial Management Division in preparing the Annual Comprehensive Financial Report. According to the GFOA, "The attainment represents a significant accomplishment by a government and its management."

"We are honored to receive this award as it represents a significant achievement for OC San, the Board of Directors and the community we serve," stated Wally Ritchie, OC San Director of Finance. "As a public agency, we endeavor to be completely transparent and thorough in our financial reporting."

The goal of the program is not to assess the financial health of participating governments, but rather to ensure that users of their financial statements have the information they need to do so themselves. OC San's Annual Comprehensive Financial Report has been judged by an impartial panel to meet the high standards of the program, which includes demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the report. View OC San's Annual Comprehensive Financial Report for June 2023. For more information about OC San, please visit www.ocsan.gov.

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About the Award

The GFOA established the Certificate of Achievement for Excellence in Financial Reporting Program in 1945 to encourage and assist state and local governments to go beyond the minimum requirements of generally accepted accounting principles to prepare annual comprehensive financial reports that evidence the spirit of transparency and full disclosure and then to recognize individual governments that succeed in achieving that goal.

About OC San

OC San is a public agency that provides wastewater collection, treatment, and recycling for approximately 2.6 million people in central and northwest Orange County. OC San has been protecting the public's health and the environment in Orange County for over 70 years. OC San has two operating facilities that treat wastewater from residential, commercial and industrial sources.

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